



Coal Trading Association & American Coal Council

# Coal Markets: Defining the New Normal

December 7-8, 2009

Millennium Broadway Hotel—New York City, NY

## Monday, December 7

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- 1:00 – 4:00 p.m.                      **Coal Trading Association General Membership Meeting**
- 6:00 – 8:00 p.m.                      **Coal Trading Conference Welcoming Reception**

## Tuesday, December 8

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- 7:30 – 8:30 a.m.                      **Continental Breakfast**
- 8:30 – 8:45 a.m.                      **Delegate Welcome and Opening Remarks**  
Raphael Pierce, President, Coal Trading Association  
Janet Gellici, CAE, CEO, American Coal Council
- 8:45-9:45 a.m.                      **Keynote Address**  
Paul T. Demzik, President, Peabody COALTRADE International
- 9:45–10:15 a.m.                      **Break**
- 10:15-11:30 a.m.                      **Session 1: US Coal Industry Outlook: US to International**  
James H. Simpson, Managing Director, BENTEK Energy, LLC  
Mark Walters, Global Head of Coal Sales and Origination,  
Deutsche Bank Commodities
- 11:30-11:45 a.m.                      **Break**

- 11:45–1:00 p.m.**                    **Luncheon and Keynote Address**  
Dennis Gartman, *The Gartman Letter*
- 1:00–1:15 p.m.**                    **Break**
- 1:15-2:15 p.m.**                    **Session 2: Bull and Bear Debate**  
Moderator: Sean Murphy  
Bull: Andy Miller, Coal Market Analyst, Ernst & Young  
Bear: Caryl Pfeiffer, Director of Fuels, EON US
- 2:15–2:45 p.m.**                    **Break**
- 2:45-3:30 p.m.**                    **Session 3: Carbon and SO<sub>2</sub> Legislation Update**  
Andrew Kruger, Director, Carbon Markets, Evolution Markets LLC
- 3:30-4:30 p.m.**                    **Session 4: Trading Trends**  
Moderator: Jim Thompson, Coal & Energy Price Report  
Harry Papadopoulos, Portfolio Director, Coal and Emissions, NRG  
Matt Schicke, Managing Director, Americas Coal Trading, Mercuria  
Energy Trading, Inc.  
Jennifer Johnson, Senior Vice President, Arch Coal Sales, LLC
- 4:30-4:45 p.m.**                    **Closing Remarks**  
CTA President Raphael Pierce